

S. 26-33 W. 100.5 feet to an iron pin; thence S. 45-09 W. 133.3 feet to an iron pin and a stone; thence S. 26-03 W. 204 feet to an iron pin; thence S. 41-54 W. 55.4 feet to an iron pin; thence S. 4-11 E. 107.1 feet to an iron pin; thence S. 15-23 E. 268.7 feet to an iron pin on the bank of stream; thence down the meanders of said stream, with the stream as the line, N. 86-41 W. 249.3 feet to an iron pin; thence leaving said stream and running S. 27-52 W. 205.5 feet to an iron pin; thence S. 46-33 W. 487.6 feet to an iron pin near a power line tower; thence S. 68-23 W. 346 feet to an iron pin; thence S. 51-48 W. 455 feet to a nail in Hillandale Road; thence along the center of said Road, N. 33-02 W. 157.7 feet to a nail over a culvert under said Road; thence leaving said Road and running down the meanders of a stream with the stream as the line, S. 62-27 W. 286.6 feet to an iron pin; thence S. 76-18 W. 379.5 feet to an iron pin on stream; thence leaving said stream and running along the joint line of property now or formerly of L. H. Gambrell, N. 18-58 W. 180.5 feet to an iron pin; thence along the joint line of property now or formerly of Paris Mt. Properties, Inc., N. 19-33 W. 735 feet to the point of beginning.

It is understood and agreed that the mortgagor may obtain, at any time, release from the lien of the within purchase money mortgage on all portions of the property covered by the said mortgage by payment of an amount equal to Five Thousand Dollars (\$5,000.00) per acre, not to exceed the entire balance then due and owing on said mortgage. Mortgagor will seek release only on the basis of an overall plan which calls for systematic development of areas of the mortgaged property and will not be entitled to release of road frontage except as part of an area to be developed. Anticipated payments shall be applied first to accrued interest and then to unpaid principle outstanding under the promissory note; provided, however, that mortgagor shall not be entitled to obtain release of any property during the calendar year of 1972, by making any payments directly to mortgagee, nor shall mortgagor be entitled to obtain any release of property by making payments directly to mortgagee in any subsequent calendar year of an amount which exceeds one-fourth (1/4) of the original amount of the promissory note which this mortgage secures. In the event mortgagor desires to obtain release in any calendar year of properties covered by the within mortgage which would require payment to mortgagee during 1972 of any additional sums, or which would require payment to mortgagee of more than one-fourth (1/4) of the original amount of the promissory note which this mortgage secures during any subsequent year, then mortgagor shall pay pursuant to the terms of a substitution of collateral such excess into an escrow account which purchaser agrees to agreement called for under the terms of the Agreement for Purchase and Sale of Real Estate between the parties to this mortgage dated April 17, 1972.

TOGETHER with all and singular the Rights, Members, Hereditaments and appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said mortgagee, heirs, successors and assigns forever. And the said mortgagor does hereby bind itself, its successors and assigns, to warrant and forever defend all and singular the said premises unto the said mortgagee, the mortgagee's heirs, successors and assigns, from and against itself, its successors and assigns, and every person whomsoever claiming or to claim the same or any part thereof.